

06 OCT 1998

DR MAHATHIR'S FIRM MEASURES SAVED ECONOMY FROM SLIDING FURTHER - ANNUAR

SHAH ALAM, Oct 6 (Bernama) -- Datuk Seri Dr Mahathir Mohamad's firm measures not to raise interest rates have saved the country's economy from sliding further, Rural Development Minister Datuk Annuar Musa said today.

He said the measures not only paved the way for economic recovery but also restored investor confidence in Malaysia.

"Malaysians must be grateful and be proud with the stand taken by Dr Mahathir. They should continue to support his efforts to deal with the problems faced by the country," he told reporters after attending a closed-door function "Wacana Cinta Negara" organised by the Selangor Community Development Department (Kemas), here.

Annuar said several western countries and the International Monetary Fund (IMF) which previously criticised the measures taken by Dr Mahathir have now acknowledged them to be the right antidote to tackle the current economic woes.

"When their interests (western countries) are at stake, only then they recognise Dr Mahathir's measures as brilliant ideas," he said.

He also said the "Wacana Cinta Negara" programme would be held nationwide to clear the confusion among the people at grassroot level on the problems faced by the country.

-- BERNAMA

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