

26/12/1998

Developers to hold week-long fair at PWTC

KUALA LUMPUR, Fri. - The Housing Developers' Association is holding a Malaysian Property Fair at the Putra World Trade Centre from Dec 28 to Jan 3 in conjunction with the Home Ownership Campaign.

To be opened by Prime Minister Datuk Seri Dr Mahathir Mohamad, the fair is aimed at being a one-stop centre where prospective buyers will be able to obtain detailed information on the properties on sale.

In a statement, HDA president Datuk Eddy Chen Lok Loi said buyers would also be able to obtain information on related matters such as financing, Employees' Provident Fund withdrawals and Treasury Housing Loan approvals.

"About 80 developers will be taking part in the fair which features more than 100 projects in Klang Valley and its vicinity.

"Twenty-seven banks and a consortium of 15 major finance companies will be present to cater to the financing needs of potential buyers," he said, adding that several insurance companies would be available to provide services.

He said staff of government and related agencies like Treasury Housing Loan Division, EPF and Bank Negara would be present to answer queries.

The highlight of the fair will be the grand lucky draw prize of a new Proton Wira for buyers. It is scheduled to be given away at the end of next month.

"The public should not miss the golden opportunity to buy properties at a discount and enjoy the incentives provided by the government and related agencies such as the relaxation on foreign purchase, exemption of stamp duty, waiver of processing fees and reduction in legal fees."

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