

19/06/1998

Firm cautiously optimistic

CAPETRONIC Consumer Electronics Holdings Bhd is cautiously optimistic of maintaining satisfactory profits for the financial year ending December 31 1998. Its chairman Mirzan Mahathir says in his annual statement that sales orders are expected to fall due to a reduction in personal spending, the current recessionary trends coupled with their effects on the principal markets for the group's products in the US and Europe. In view of this, the group will continue to concentrate on quality and efficiency to offer its customers better products at competitive prices. The group recorded a pre-tax profit of RM21.43 million compared with RM25.05 million previously. Turnover fell to RM339.20 million from RM379.39 in 1996.

(END)