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Govt made RM811m offer to take over Bakun dam

Lokman Mansor; Eirmalasarani Bani

THE Government has on September 7 1998 made a formal offer to take over the Bakun Hydroelectric Dam project from Bakun Hydroelectric Corp for RM811 million.

Deputy Finance Minister Datuk Wong See Wah said the figure was based on PriceWaterhouseCoopers' evaluation of BHC's statement of expenditure and assets as at November 30 1997.

He was replying to points raised during the debate on a motion for an estimated additional development expenditure of RM2.7 billion, of which RM2.3 billion will be direct expenditure and another RM367 million for payment of loans.

* LEMBAGA Tabung Haji's investment in Government-backed companies is not speculative or high risk but based on a conservative investment strategy aimed at providing good returns to the fund's depositors.

Parliamentary Secretary at the Prime Minister's Department Datuk Muhamad Abdullah said this in reply to a question by Abdul Hadi Awang (PAS-Marang).

* CAPITAL control measures will remain in place until international institutions come up with a mechanism to control the activities of currency traders, Deputy Finance Minister Datuk Wong See Wah said in reply to a question by Yunof Meringking (PBS - Tuaran).

* THE Ministry of Agriculture yesterday tabled for first reading amendments concerning seven agencies under the ministry to bring them in line with the New Remuneration System.

The amendments, tabled by Deputy Agriculture Minister Datuk Tengku Mahmud Tengku Mansor, provide for appeals to the Disciplinary Appeal Board or the minister against the decision of the disciplinary committee.

* THE Government does not plan to set up an All-Party Parliamentary Inquiry Committee to investigate allegations of corruption and cronyism on the part of former Deputy Prime Minister Datuk Seri Anwar Ibrahim or Prime Minister Datuk Seri Dr Mahathir Mohamad.

To a question by Mohamad Sabu (PAS - Kubang Kerian), Deputy Minister in the Prime Minister's Department Datuk Fauzi Abdul Rahman said Anwar's allegations of corruption by Dr Mahathir is not a basis for investigations.

* A TOTAL of 237 people are detained under the Internal Security Act as at October 20 1998, Home Minister Datuk Seri Dr Mahathir Mohamad said in a written reply to a question by Datuk Abdul Muluk Awang Damit (BN - Labuan).

* FIVE riots have taken place at the illegal immigrants' detention camps since 1997, Deputy Home Minister Datuk Mohd Tajol Rosli Mohd Ghazali said in reply to a question by Chang See Ten (BN - Gelang Patah).

He said there are still 4,134 illegal immigrants in the detention camps.

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