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HELP EASE INADEQUATE CAPITAL, WOMEN TOLD

KUALA LUMPUR, Jan 20 (Bernama) -- Datuk Seri Dr Mahathir Mohamad today urged women to help ease the inadequate capital faced by the country by selling their jewellery and deposit their money in the banks or invest in local funds.

The Prime Minister said the money could be given out as loans to companies to be utilised for their smooth operations.

In other countries, women have donated their jewellery to help their countries tackle the economic woes, he said.

" We are only asking women having a lot of gold to sell them and keep the money in the banks or invest in unit trusts so that the money can be put into good use," he told reporters after opening the Institut Profesional Baitulmal campus, here.

Dr Mahathir said many companies were unable to proceed with their business due to the inadequate capital in the country.

" Many companies cannot take loans to do business, if they cannot borrow, the companies will have to close down, some people will lose their jobs," he said.

" When the companies don't make profits, the government cannot collect tax. When there is no tax, the government cannot spend, what more to give subsidies," he added. -- BERNAMA

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