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KLibor ends mixed in thin trade

THREE-month KLibor futures on the Malaysia Monetary Exchange (MME) ended mixed yesterday amid relatively mild trade on the back of firmer cash rates, a dealer said.

At 5.30pm, December 98 was unchanged at 93.40 with 15 lots traded, June 99 added nine ticks to 93.89 with five lots transacted, while September 99 remained steady at 93.80 with five lots traded.

Turnover for the day eased to 25 lots from 43 lots on Thursday, while open positions narrowed slightly to 2,661 contracts from 2,662 contracts previously.

The dealer said most players chose to remain sidelined as they were focussing on the 1999 Budget presentation by Prime Minister Datuk Seri Dr Mahathir Mohamad at 4.00pm yesterday.

On the cash market, one-month KLibor added six basis-points to 6.87 per cent, while three-month gained five basis-points to 7.29 per cent from 7.24 per cent on Thursday.

(END)