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Panel-Investment

IAP PARTICIPANTS EXPRESS INTEREST TO INVEST IN MSC COMPANIES

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CYBERJAYA, Feb 12 (Bernama) -- Several participants to the Second International Advisory Panel (IAP) meeting on the Multimedia Super Corridor (MSC) here are interested to embark on joint ventures with a few MSC-status companies.

Multimedia Development Corporation Sdn Bhd (MDC) director for client services Dr Muhammad Ghazie Ismail said among the MSC-status companies was VMS Technology Sdn Bhd which had earlier briefed the participants on its operations.

There was also interest in three other MSC-status companies which had also briefed the meeting on their operations. The companies are Asia Pacific Info Serv (DHL) of the United States, Datek Sdn Bhd, a Malaysia-Australia joint venture and Worldstock Com Sdn Bhd, an American-Malaysian joint venture.

"Some participants are looking at some investment with these companies," he told Bernama during the lunch break.

The two-day meeting which opened here today is being chaired by Prime Minister Datuk Seri Dr Mahathir Mohamad. It is being attended by several of the world's top information technology chiefs, including presidents and CEOs of major telecommunication companies.

MDC is the governing body for the implementation of the MSC project, a 750 sq km area designated as a hub for the development of multimedia products and services located south of Kuala Lumpur.

Dr Muhammad Ghazie said the participants discussed cross border issues such as the electronic commerce and tax implications of the E-Commerce during today's session.

He also said that Dr Mahathir was happy with the input provided by all the panel members and other participants who were attending the meeting as observers.

The meeting today will also review the progress of the MSC to determine whether it is proceeding in the right direction. --BERNAMA

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