

18 MAY 1998

Asnita

IHSAN FUND INVESTORS TO HAVE ASNITA ACCOUNT

PULAU PINANG, May 18 (Bernama) -- Investors in Tabung Ihsan launched by Wanita Umno in February will automatically have an account in Amanah Saham Wanita (Asnita) which is also initiated by the movement.

Wanita Umno head Datuk Dr Siti Zaharah Sulaiman said Ihsan no longer functioned as a capital investment fund with the launch of Asnita, the country's first unit trust scheme for women.

She said investors wishing to claim their investments in Ihsan can do so by writing in to the fund managers but if there are no claims, the money would be credited to the Asnita account.

In launching Asnita in the state, Chief Minister Tan Sri Dr Koh Tsu Koon said keeping money in trust funds, which have low risk, was the best form of investments particularly during the current economic downturn.

Dr Koh invested RM10,000 for his wife Puan Sri Chui Kah Peng in Asnita launched by Prime Minister Datuk Seri Dr Mahathir Mohamad on May 6.

-- BERNAMA

AA GM TS