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IKIM-SEMINAR

IKIM TO ORGANISE SEMINAR ON ISLAMIC FINANCIAL SERVICES

KUALA LUMPUR, Aug 26 (Bernama) -- The Institute of Islamic Understanding Malaysia (IKIM) will be organising a three-day seminar on "Islamic Financial Services and Products" at its premises from Aug 27-29.

Its chairman Tan Sri Ahmad Sarji Abdul Hamid said that about 200 participants are expected to attend the seminar which would serve as a platform in promoting and strengthening the Islamic finance development.

"The seminar will examine the position of the Islamic financial services and products and issues related to it, from the view point of syariah," he told a press conference here today.

He said that the seminar would among others touch on insurance and re-insurance, futures trading, unit trusts, investment and sale of debt and monetary and fiscal policy within the Islamic perspective.

"We will like to convey to practitioners the correct understanding of Islamic finance and banking based on the principles of Islamic law and modern practice", said Ahmad Sarji.

Ahmad Sarji also pointed out that the other main highlight of the seminar was to enhance the understanding that finance, insurance and investment were the activities that were highly recommended by Islam and were in tandem with the syariah principles.

Speakers will be from both local Islamic-banking institutions and overseas which include Sudan, Saudi Arabia, United Kingdom and Syria.

Prime Minister Datuk Seri Dr Mahathir Mohamad is expected to address the participants on the last day of the seminar, which will be followed by a dialogue session with participants.

Asked on his opinion on the Islamic banking's future in Malaysia, Ahmad Sarji said : "There is a lot more room to grow and obviously its (Islamic banking) future remained bright as the non-Muslim society have already shown their interest in the Islamic products and services." -- BERNAMA

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