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Index futures end on easier note

KLSE Composite Index futures traded on The Kuala Lumpur Options and Financial Futures Exchange (KLOFFE) closed lower yesterday.

Spot-month August ended 3.5 points lower to 329.5 with 3,592 lots traded.

The September futures lost 38 points to 330.2 with 2,942 lots traded.

The bulk of the day's trade was roll-over contracts with only a few more trading days to September, an analyst said.

The futures market was also relatively jittery as players were still awaiting what Prime Minister Datuk Seri Dr Mahathir Mohamad called as "drastic measures" to revive the economy.

Dealers said that the futures market is likely to post a larger premium to the cash market initially but both will eventually converge at the end of the week.

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