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CISCO-INVESTMENT

CISCO TO INCREASE INVESTMENT IN MALAYSIA

KUALA LUMPUR, Sept 16 (Bernama) -- Cisco Systems Inc of USA is confident the Malaysian economy would recover and plans to increase its investment in the country.

Its president and CEO, John Chambers, made the pledge today after a meeting with Prime Minister Datuk Seri Dr Mahathir Mohamad this morning.

A statement by Apex Communications Sdn Bhd quoted Chambers as saying he was impressed with Dr Mahathir's vision for the country and had no doubts that the country was on the right path towards joining global players in the emerging new information age.

Chambers said he was positive that Dr Mahathir would be able to turn the economy around and put Malaysia on the road to greater economic growth.

The visiting businessman made the remarks based on feedbacks gained at discussions held with various parties he has met.

Cisco, a world leader in networking for the Internet, already has local presence through subsidiary, Cisco Malaysia.

Apex Communications is Cisco's most preferred local systems integrator company that installs networking systems and provides communications solutions using Cisco products. -- BERNAMA

MSL SA