

12/08/1998

KLSE effort to educate investors

THE Kuala Lumpur Stock Exchange (KLSE) hopes that its ongoing efforts to expand investor education will help investors base their decisions more on fundamentals than sentiments and perceptions.

KLSE executive chairman Datuk Mohd Azlan Hashim said: "In fact, the present environment provides us the opportunity for some introspective analysis of our investment decisions in respect of larger economic issues."

He was speaking at the opening of the Balai Maklumat Bursa Saham Kuala Lumpur (KLSE Information Centre) at Menara Umno in Jalan Macalister, Penang, yesterday.

The first outside of the KLSE headquarters, the Penang information centre offers a wide range of services to local as well as foreign investors in Penang, Mohd Azlan said in a statement.

He said the key objective of the Penang centre is to promote a broad-based and well informed investing community.

"Over time, we expect to have investors base their decisions more on fundamentals and less on sentiments and perception," he said.

The centre was opened in conjunction with the launch of Menara Umno by Prime Minister Datuk Seri Dr Mahathir Mohamad.

Besides providing core information services, the KLSE Information Centre is also an information dissemination centre for the operational aspects of investment, provided through the services of KLSE companies such as the Malaysian Central Depository Sdn Bhd (MCD) and the Securities Clearing Automated Network Services Sdn Bhd (SCANS).

The centre will also house the operations of the KLSE's training arm - the Research Institute of Investment Analysts Malaysia (RIIAM) - to conduct forums, talks, seminars and courses on the securities industry.

The information section at the centre has capacity for 100 users at any one time, while the training room can accommodate up to 120 people.

Mohd Azlan said the Penang centre is more than an extension of the public information centre at the KLSE headquarters in Exchange Square, Kuala Lumpur.

"With the support and cooperation of industry participants and the education and media community, we would like to jointly develop the Balai Maklumat BSKL concept as a one-stop information centre for the securities industry throughout Malaysia.

"We certainly look forward to meeting the students and academic community from various institutions of higher learning in the northern region such as University Utara Malaysia, University Sains Malaysia and Institut Teknologi Mara, the media, investors, remisiers, dealers and analysts at the centre," he said.

The centre will initially be opened from Monday to Saturday, 9.00am to 6.00pm. Operating hours will be extended subject to demand.

Further information on the KLSE's information and resource services is also available on the Internet at: <http://www.klse.com.my/lpic/mainlib.htm>.

(END)