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JB Chinese chamber voices support for Dr M

JOHOR BARU, Sat. - The Johor Baru Chinese Chamber of Commerce and Industry has pledged support for the economic measures announced by Datuk Seri Dr Mahathir Mohamad.

Its president Datuk Low Nam Hui said Malaysians should stand resolutely behind the Prime Minister and the Barisan Nasional Government in the handling of the economy.

"We should also emulate the fearless fighting spirit of the Prime Minister to rebuild the economy and lead the nation again to strength and prosperity," he said in a Press statement today.

Low said the Government's economic recovery action plans had produced results and this augured well for the future of the country.

The Government's series of new economic stimulus measures, he noted, had helped to stabilise the ringgit and spur the economy. "This is indeed a great feat," he said.

Low said it was commendable that Malaysia had not succumbed to the dictates of the International Monetary Fund but had chosen to chart its own economic destiny.

"If the present approach can be maintained over a long period, the economy will almost certainly bounce back."

Low also hailed the Government's decision to appoint American investment bank Solomon Smith Barney Inc as its financial adviser, saying this would help boost foreign investors' confidence in the Malaysian economy.

"The policies pursued by the Prime Minister in trying to curb any further slowdown of the economy, should be supported by the rakyat to ensure its success," he said.

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