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Ghani-Houses

JOHOR GOVT OKAYS DISPOSAL OF UNSOLD BUMI QUOTA HOUSES

BATU PAHAT, Dec 15 (Bernama) -- The Johor government has given permission to the developer of the Seri Alam housing project in Johor Baharu to sell unsold Bumiputera quota houses to non-Bumiputeras and foreigners, Menteri Besar Datuk Abdul Ghani Othman said today.

He said the approval was given as there were many unsold medium-cost and luxury houses in the state.

This had caused problems to developers, he told reporters after opening the 21st Scouts' General Assembly here.

Ghani said the state government was implementing what was being done in the Klang Valley under the month-long "Home Ownership Campaign" to dispose off unsold properties.

Under the campaign, which ends on Jan 12 next year, some 23,000 houses worth about RM5 billion are up for sale with at least 10 percent discount for non-Bumiputeras and 15 percent for Bumiputeras.

The campaign launched by Prime Minister Datuk Seri Dr Mahathir Mohamad last Saturday is aimed at resuscitating the depressed property market owing to the economic downturn.

Ghani, however, said the state government would not give the waiver for unsold low-cost units and houses costing less than RM250,000 to be sold to foreigners.

He did not disclose the total number of unsold Bumiputera quota houses in Johor which the developers sought to sell to non-Bumiputeras.

He said the state government would also sell in the open market completed houses and those under construction which had no buyers.

To ensure brisk sales, the state government would launch a special campaign in collaboration with the Housing Developers' Association of Malaysia and financial institutions.

He urged banks to provide attractive incentives while the government would extend other necessary assistance within its means.

-- BERNAMA

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