

20/04/1998

(Multi-Purpose Bank Bhd)

MULTI-Purpose Bank Bhd has filed a petition to wind up Bescorp Industries Bhd over a debt of more than RM13 million owed by two subsidiaries for which it stood as guarantor.

Prime Minister Datuk Seri Dr Mahathir Mohamad said there was nothing wrong with the restructuring proposal by Malaysian Airline System's executive chairman Tan Sri Tajudin Ramli.

(END)