

10 DEC 1998

PROPERTY FEST

LAND AND GENERAL HOLDS ONE-MONTH PROPERTY FEST

KUALA LUMPUR, Dec 10 (Bernama) -- In conjunction with the Home Ownership Fest campaign, Land and General Bhd property companies comprising Sri Damansara Sdn Bhd, Bandar Sungai Buaya Sdn Bhd, Lembah Beringin Sdn Bhd and Navistar Sdn Bhd will hold its own property fest from this Saturday to Jan 12, 1999.

At the Land and General Property Fest to be held at Sri Damansara Club in Bandar Sri Damansara, the public would be able to choose from a wide range of properties being developed at Bandar Sri Damansara, Bandar Sungai Buaya, Lembah Beringin and Villa Putri.

These properties include terrace houses, condominium units and business units as well as bungalow and homestead lots, Land and General said in a statement today.

The Home Ownership Fest campaign, which is scheduled to be launched by Prime Minister Datuk Seri Dr Mahathir Mohamad on Saturday, is organised by Bank Negara Malaysia, Housing Developers Association and the Association of Banks in Malaysia.

Land and General said that on top of the benefits offered by the banking and financial institutions and the government during the campaign, a purchaser of any of the properties developed by its property companies would also enjoy other benefits which include discounts of up to RM118,000.

Gifts such as free Lang Furniture worth up to RM2,500 as well as free legal fees on sale and purchase and loan agreements are also being offered.

Land and General said its property companies would also offer a "Retrenchment Protected Home Purchase Scheme" (RPHPS) to purchasers.

The RPHPS, launched in September this year, is a unique scheme specially designed for the purchase of new homes. -- BERNAMA

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