

16 JUN 1998

MAHATHIR-AGREEMENTS

MAHATHIR WITNESSES FIVE AGREEMENTS INVOLVING CYBERVIEW

CYBERJAYA, June 16 (Bernama) -- Prime Minister Datuk Seri Dr Mahathir Mohamad today witnessed the signing of five agreements between Cyberview Sdn Bhd, the master developer of the Cyberjaya flagship zone with four other companies.

The pacts relate to the development of the physical infrastructure and support facilities for the Multimedia Super Corridor (MSC).

The first agreement was with Telekom Malaysia Bhd for the provision of state-of-the-art information technology facilities at the 2,800 hectare Cyberjaya flagship zone.

Under the RM1 billion agreement, Telekom Malaysia would be given the exclusive rights to design, plan, install, implement, operate and maintain the telecommunications infrastructure within the zone.

Cyberjaya, which will be the nucleus MSC, will take the lead in the development of the multimedia industry in the country.

It covers a total land area of 7,000 hectares.

Cyberview also signed two other agreements with Telekom Malaysia for the sale and purchase of land for use in the development of the multimedia university, and a third on an information technology complex in Cyberjaya.

The land was acquired for RM133.84 million.

The signatories include Cyberview's chairman, Tan Sri Othman Yeop Abdullah and Telekom Malaysia's chief executive officer, Datuk Mohamed Said Mohamed.

A fourth agreement -- a sale and purchase agreement -- was signed between Cyberview and PNB Property Management Sdn Bhd.

PNB Property Management was represented by its group chief executive, Hamad Kama Piah Che Othman.

A fifth signing was for the formalisation of a joint venture agreement between Seseni Energy Services Sdn Bhd and Tenaga SPL Sdn Bhd, which has been granted the rights to develop a commercial district cooling system within the Cyberjaya flagship zone.

The joint venture company would plan, design, construct, own and operate the district cooling system for the entire zone.

Tenaga SPL's director, Megat Abdul Rahman Megat Ahmad, signed on behalf of the company while Seseni was represented by its chief executive officer Shaharel Shafiel.--BERNAMA

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