

25 APR 1998

Chamber-Fund

MALAY CHAMBER WANTS ENTREPRENEURS REHABILITATION FUND MAINTAINED

IPOH, April 25 (Bernama) -- The Malaysian Malay Chamber of Commerce wants the government to retain the RM500 million Entrepreneurs Rehabilitation Fund, its deputy chairman Datuk Dr Adam Harun said today.

He said the chamber would write to Prime Minister Datuk Seri Dr Mahathir Mohamad and his deputy Datuk Seri Anwar Ibrahim soon, asking for the fund to be retained and even enlarged to help Bumiputera entrepreneurs hit by the economic turmoil.

Dr Adam said this at the opening of the 22nd annual meeting of the chamber's Perak branch.

He said many Malay entrepreneurs had not utilised any of the funds provided by the government like the RM1 billion Small- and Medium-size Industry Fund, Food Industry Fund and also the Credit Financial Scheme.

He urged the chamber's branches to be pro-active by explaining the facilities to all members.

Dr Adam also said the chamber would circulate detailed information on the Tan Sri Yahya Ahmad Education Fund to all its members. The fund is for poor students to finance their further studies.

The chamber had donated RM250,000 to the fund.

Meanwhile, the chamber's Perak branch chairman Datuk Mohamed Hamdan Hazizi said the chamber would identify successful members who were registered with the Registrar of Companies to help guide new members.

He said the chamber was successful in securing major government projects after its three-year suspension because of a leadership crisis.

The state government had awarded a 100ha piece of land to the Perak branch for a small- and medium-size industrial park. In addition, the branch was going into joint venture with Perak Corporation Bhd in the Perak Water Board privatisation project.

-- BERNAMA

LAT HAR SK