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Mahathir-Economy

MALAYSIA NOT ASKING TO BE A ROLE MODEL FOR OTHERS, SAYS MAHATHIR

By: E. Sivabalan

KUALA LUMPUR, Sept 20 (Bernama) -- Datuk Seri Dr Mahathir Mohamad said today that Malaysia has no intention of becoming a role model for other countries when it implemented currency control measures.

Malaysia introduced currency control measures on Sept 1 to revive its economy and insulate it from external financial turbulence.

"We are not asking that we should serve as a model for anyone," the prime minister said when asked whether Malaysia would want to be a role model for other countries through the implementation of its recent economic measures.

Dr Mahathir, who is also the First Finance Minister, said what Malaysia did was for its own purpose to protect its economy.

"We think we are doing the right thing," he said.

The prime minister said what other people (or countries) wanted to do or implement was entirely their business.

"If people want to copy (Malaysia's economic policies), then it is their business," he said.

Stressing that the (economic) situation differed from country to country, Dr Mahathir said "trying to produce a fair copy of what somebody else does is not a good way of managing things."

-- BERNAMA

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