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Call for more Malaysians to invest in Africa

SHAH ALAM, Wed. - The High Commissioners and Ambassadors of several African nations to Malaysia today urged Malaysians to seriously look into business investments in their respective countries.

At a Press conference at Wisma Silverstone, Zimbabwe's deputy High Commissioner C.S. Mhango said the market in African nations was "very virgin" and Malaysians should cash in on the opportunity.

He said Malaysian businessmen should take seriously Prime Minister Datuk Seri Dr Mahathir Mohamad's call for inter-regional linkages between Southern Africa and Southeast Asia to realise the full potential of South-South co-operation.

Mhango said South-South co-operation could be increased through economic, trade and investment ties.

Namibia's High Commissioner Ndeutapo William Amagulu said Malaysia and Namibia enjoyed a good trade relationship but it could be further enhanced.

Kenya's first secretary Ambeyi Ligabo said the successful completion of the Silverstone TransAfrica 4x4 Expedition by the Malaysian team on Dec 1 clearly showed that there was no barrier between the African nations.

The 55-member team travelled 17,000km across 12 African nations from Cape Town to Cairo within 33 days.

Egypt's political officer at its embassy here, Mohamed A.F. Raslan, said the expedition had opened the eyes of the world to the progress and development in African nations over the years.

He said there were still many opportunities that foreigners could tap especially in infrastructure, electricity, water and other fields.

Third secretary in South Africa's High Commission Ray Medthurst said in view of the economic situation and currency depreciation, Malaysia should seriously look into sending its students to South African universities for higher education.

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