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MEASURES-TRADE

MEASURES TO PROVIDE FLEXIBILITY FOR TRADE AND BUSINESSES RECOVERY

KUALA LUMPUR, Sept 3 (Bernama) -- Other measures to follow through the drastic economic measures announced recently will provide the flexibility for trade and businesses to recover better, said Minister of International Trade and Industry (MITI) Datuk Seri Rafidah Aziz.

On MITI's part, she said, "We are now fine tuning the way we deal with the private sector as previous measures prior to 1997 did not take into account the crisis."

Rafidah was briefing reporters at a press conference on the Fifth Meeting of Asia-Pacific Economic Cooperation (APEC) here today.

On the meeting, she said it will among others, discuss and find ways to address the current economic problem.

She said there is an understanding that the currency crisis is no longer a regional problem and should be addressed internationally with one voice.

Commenting on the stripping of Datuk Seri Anwar Ibrahim from his post as deputy prime minister and finance minister, she said the removal of any government functionaries does not contribute to instability as the rest of the government functioned as one.

Rafidah said Anwar's removal would not affect the flow of foreign direct investments as investors would have weighed several factors such as the leadership as well as the supporting infrastructure towards political stability, before investing in a particular country.

She said Dr Mahathir Mohamad's priority is to get the economy moving fast and to get all the people to work towards that.-- BERNAMA

SHO SA