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More than 100m Asnita units to be sold by year end

IPOH, Sun. - Response to Asnita or Amanah Saham Wanita has been encouraging and more than 100 million units are expected to be taken up by the end of the year.

Wanita Umno chief Datuk Dr Siti Zaharah Sulaiman said today feedback from Hijrah Unit Trust Management Berhad and the 464 Bank Simpanan Nasional branches nationwide had indicated a positive response.

"I cannot give figures at the moment because they are still being updated but application forms at some BSN branches have run out," she told reporters after Asnita's State-level launch by Perak Menteri Besar Tan Sri Ramli Ngah Talib.

Siti Zaharah said the trust fund, which was launched by Prime Minister Datuk Seri Dr Mahathir on May 5, would be introduced in all States by May 24.

Each unit costs only 50 sen and an investor must buy a minimum of 200 units.

The Securities Commission had on April 23 approved the establishment of the fund which will offer 400 million units, at a price of 50 sen per unit during the 21-day initial offer period from May 4 to 24.

The trust fund is open to Malaysian citizens 18 years and above, foreigners and corporations, institutions and government bodies.

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