

1. JAKARTA: Indonesian President Suharto has announced a series of reforms to revive the country's ailing economy, including a move to put an end to economic privileges enjoy by his family members. He foresees Indonesia to acquire a zero economic growth with an inflation rate as high as 20 per cent under the new budget. Page 1. Lead story
2. WASHINGTON: The US Treasury is taking steps to call for an important international Finance Ministers conference to find ways to resolve financial crisis in Asia. A spokesman says Washington would call for a meeting among major countries in the world to discuss the impact of financial turbulence in Asia and ways to resolve them. Page 1
3. KUALA LUMPUR: The capitalisation of the KLSE has increased by RM24.94 billion in the past three days due to recent surge in share prices following inflow of fund from Europe and US into the local market and the region. Page 1
4. KUALA LUMPUR: Upsurge of prices in the local stock market and the foreign exchange market continued yesterday as buying interest widened to second board stocks. The benchmark Composite Index, nevertheless lost 11.21 points after succumbing to massive profit taking. Page 1
5. KUALA LUMPUR: Malaysia's international balance of payment is expected to improve in the next three to four months as a result of the recent austerity drive to cut spending. Deputy Finance Minister Datuk Wong See Wah is confident the current economic woes would be overcome in stages if forex market and the ringgit continue to stabilise. Page 2
6. MELAKA: President of the Association of Taiwanese traders in Malaysia Datuk Tan Koon Huang says the current financial turmoil has little effect on Taiwanese traders in Malaysia as 70 per cent of them are export-oriented. He calls on more Taiwanese to invest in this country as now is the best time to do so. Page 2
7. SEREMBAN: A company in Jalan Kuala Sawah here was prosecuted for the second time in less than a month for hoarding 23 tonnes of sugar worth RM26,000. Page 2
8. KUALA LUMPUR: Microsoft Corp chairman Bill Gates will arrive in Malaysia to hold special talk on MSC with the government in March, discloses Dr Mahathir. Page 3
9. KUALA LUMPUR: Kedah Menteri Besar Datuk Seri Sanusi Junid, who appears fit and fine on his arrival at the Sultan Aziz Shah airport on his return from Jeddah, quashed rumours about his ill-health. He also denies that he underwent an operation during his stay abroad. Page 6
10. KOTA KINABALU: Sabah Chief Minister Datuk Yong Teck Lee says the state government acquired RM50 million through its investment arm Warisan Harta Sabah in its North Borneo Timber share swap with Suniwang Holdings. Warisan did not pay anything to acquire the shares. Page 6

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