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NEAC members to be named soon

KUALA LUMPUR, Thurs. - Members of the National Economic Action Council will be named "as soon as possible", Prime Minister Datuk Seri Dr Mahathir Mohamad said.

He said so far only relevant Cabinet members holding economic-related portfolios had been appointed to the council, which will also comprise representatives from various organisations.

He said the Cabinet approved the establishment of the council and its composition yesterday.

The Prime Minister is chairman of the council while Deputy Prime Minister Datuk Seri Anwar Ibrahim is the deputy chairman. Economic Adviser to the Government, Tun Daim Zainuddin, is its executive director.

The council will closely monitor the economy and devise strategies to overcome problems.

Dr Mahathir had said on Dec 20 that the setting up of the council required the Cabinet's approval.

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