

18/12/1998

NEAC to get report on progress of campaign

KUALA LUMPUR, Thurs. - The first report on the progress of the Home Ownership Campaign will be submitted to the National Economic Action Council (NEAC) on Monday, Second Finance Minister Datuk Mustapa Mohamed said today.

The report, to be presented by Bank Negara governor Tan Sri Ali Abul Hassan Sulaiman, would contain information such as sales, problems, public response and complaints, he said.

The complaints would include cases of buyers being cheated.

He was speaking to reporters after launching the Pocket Money and Family Income Statement books at Bank Negara.

Mustapa said he had personally received letters of complaint from government servants on the problems encountered by them when planning to buy houses.

"We will respond to the report as fast as possible because the Government is committed to ensure that the campaign will be a success."

On the request to extend the one-month campaign period, he said the matter would be deliberated on Monday.

The campaign, launched by Prime Minister Datuk Seri Dr Mahathir Mohamad last Saturday, is scheduled to end on Jan 12, 1999. He had expressed hope that the campaign would lead to house sales of about RM5 billion.

The campaign is a joint effort by the Housing Developers Association of Malaysia (HDAM), Association of Bank Malaysia and Association of Finance Companies Malaysia.

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