

NEW STRAITS TIMES HIGHLIGHTS  
29 MAY 1998

1. ISLAMABAD: Pakistan detonated five nuclear devices today, said Prime Minister Nawaz Sharif in an address to the nation. Page 1
2. KUALA LUMPUR: Prime Minister Datuk Seri Dr Mahathir Mohamad said the free market system must be re-evaluated as it might prove to be harmful and have to be discarded like past ideologies. Page 1
3. KUALA LUMPUR: Human Resources Minister Datuk Lim Ah Lek today made public a video tape as proof that a local union leader has been spreading lies about the country while abroad. Page 1
4. KOTA KINABALU: Tan Sri Bernard Giluk Dompok, who was sworn in as Sabah Chief Minister today, has named a continuity Cabinet, retaining all Minister and his predecessor Datuk Yong Tek Lee in the line-up. Page 2
5. KUALA LUMPUR: The Home Ministry has advised foreigners who arrived in the country after fleeing Indonesia during last week's unrest to return, as the situation is now normal. Page 3
6. KUALA LUMPUR: The Language Institute, which conducts courses for teachers, is rename the Malaysian Malay Language Institute to reflect a wider role envisioned for it. Page 3
7. KUALA LUMPUR: Asians should use the present mood of "Asian Realism" to identify strengths while acknowledging weaknesses in efforts to revive their economies. Page 4
8. PETALING JAYA: Aquaculture has the potential to reduce greatly the country's RM800 million annual imports of fish and fish products, Agriculture Minister Datuk Amar Dr Sulaiman Daud said today. Page 5
9. KUALA LUMPUR: The Government is willing to discuss with Singapore their recent move to increase interest rates as the new policy will not help Malaysia in its economic recovery, the Dewan Negara was told yesterday. page 5
10. KUALA LUMPUR: Between January and April this year, the country's inflation rate stood at 4.6 per cent said Domestic Trade and Consumer Affairs Ministry Parliamentary Secretary Datuk Tan Chai Ho. Page 5
11. KUALA LUMPUR: The dry weather condition is expected to worsen and slight haze may occur as the southwest monsoon begins to set in. Page 8
12. KUALA LUMPUR: Banks which are facing tight liquidity, have to work hard to restore confidence in their abilities by attracting more depositors and investors, said Deputy Finance Minister Datuk Dr Affifuddin Omar. Page 23
13. KUALA LUMPUR: The Social Security Organisation, which currently has some RM6 billion fund, felt that all its investment activities are viable and that returns for the first four months of 1998 were much better compared to the previous period. Page 23
14. KUALA LUMPUR: Malaysia Monetary Exchange is appealing to Bank Negara to approve the introduction of its second contract, the currency futures. Page 25
15. KUALA LUMPUR: With rising bad debts and non-performing loans, consumer spending habits have shifted to one of being more cautious, said Deputy Finance Minister Datuk Wong See Wah. Page 25