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Nik Aziz: Federal approval for loan shortly

KOTA BARU, Fri. - The Federal Government is expected to approve soon the soft loan requested by the State to finance its infrastructural projects.

Menteri Besar Datuk Nik Abdul Aziz Nik Mat said the Federal Government had only asked the State to revise its original proposal before the loan was granted.

He said the Federal Government's willingness to approve the loan reflected the improved ties between both parties.

"The (approval) process is almost 90 per cent complete," he said when asked about the State Government's application for the loan, at his Hari Raya open house in Kampung Pulau Melaka today.

The application was forwarded to Prime Minister Datuk Seri Dr Mahathir Mohamad by Nik Aziz at a meeting when the two were at the Langkawi International Maritime and Aerospace Show in Kedah last year.

The State Government needs the soft loan to fortify its financial position and to finance its infrastructural projects.

Nik Aziz said the positive attitude of the Federal Government showed that there was no major problems between both governments.

He also commended the Federal Government for accepting his proposal to expand the Sultan Ismail Petra Airport in Pengkalan Chepa.

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