

10 FEB 1998

NO TELECOMMUNICATION COMPANY SERIOUSLY CONSIDERING MERGER, SAY TELEKOM CHIEF

KUALA LUMPUR, Feb 10 (Bernama) -- Telekom Malaysia Bhd chief executive officer Datuk Mohamed Said Mohamed Ali said today no local telecommunication company is seriously considering merger plans at present.

He, however, believed that all telecommunication companies were contemplating on their positions, with some of them feeling that it could be beneficial for them to merge.

He said this to reporters after an agreement signing ceremony between Telekom Malaysia and MEPS Joint Venture for the design of the design, construction and completion of Multimedia University Campus, here. It was witnessed by Prime Minister Datuk Seri Dr Mahathir Mohamad.

On whether Telekom Malaysia would make the first move to talk with any party with the view of merging, Mohamed Said said it would negotiate with companies which feel that they need to merge at that time.

He said at the moment, no company has approached to merge with Telekom Malaysia despite talks that it was (Telekom Malaysia) was buying over US West stake in Binariang.

On the possibility of Telekom Malaysia acquiring new telecommunication networks after Emartel, he said: "I think it is a little bit premature to say... we have not been approached by anybody interested to be acquired at this time." -- BERNAMA

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