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Non-Bumis may buy stake in Bumiputera companies

THE government is mulling over guidelines for a proposal to allow non-Bumiputera individuals and companies to buy minority stakes in troubled Bumiputera companies, something which they could not do before.

Economic adviser to the government, Tun Daim Zainuddin, broke the news at a recent media briefing, saying non-Bumiputeras may soon be allowed to buy into Bumiputera-owned companies facing financial difficulties.

Prime Minister Datuk Seri Dr Mahathir Mohamed and his deputy Datuk Seri Anwar Ibrahim have spoken in support of the proposal.

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