

25/09/1998

KLibor ends lower to unchanged

THREE-month KLibor futures on the Malaysia Monetary Exchange (MME) closed lower to unchanged in rangebound trading yesterday.

Three contract months were traded with volume totalling 46 lots compared with 22 lots on Wednesday.

December 98 declined 10 basis points to 93.40 with 12 lots transacted, March 99 was unchanged at the previous close of 93.50 with 11 lots changing hands and June was also unchanged at 93.60 with 23 lots.

A dealer said players believed that Prime Minister Datuk Seri Dr Mahathir Mohamad's remark that the current interest rate level is "okay" indicated that interest rate may not fall too drastic in the short-term.

Meanwhile, on the local money market, the Kuala Lumpur Interbank Offered Rates (KLibor) one-month eased two basis points to 7.23 per cent, while three-month remained at Wednesday's level of 7.54 per cent.

(END)