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Mahathir-G7

G-7 CANNOT DECIDE ON GLOBAL ECONOMIC ISSUES, SAYS MAHATHIR

SEPANG, Dec 12 (Bernama) -- The Group of Seven (G-7) Industrialised Countries should not be the sole authority or the executive group to make decisions on global economic issues, Prime Minister Datuk Seri Dr Mahathir Mohamad said today.

This was because they do not understand the economic problems faced by other countries which are non-members of the exclusive group, he said when asked by reporters whether Malaysia intended to join the G-7.

He said Malaysia would emerge as an industrialised nation based on its own definition.

Dr Mahathir said Malaysia cannot join the grouping as it was not an industrialised country.

Instead, Malaysia would help develop the Group of 15 Developing Countries (G-15), in which it is a member, to be on par with the G-7 so that both sides could hold dialogues on issues of mutual interests, he said.

Earlier, Dr Mahathir opened the RM286-million Sepang International Circuit (SIC) here.

The 5.542km Formula One racing facility which could accommodate 130,000 spectators had been completed ahead of schedule before the Formula One Racing championship to be hosted by Malaysia in October next year.

-- BERNAMA

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