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Panel to help boost Sabah's economy

THE Sabah Economic Action Council has decided to set up an executive committee to hasten the implementation of projects which are aimed at boosting the State's economy.

Chief Minister Tan Sri Bernard Dompok announced this at the fifth SEAC meeting held at the State Legislative Assembly building yesterday, according to a statement from the Institute for Development Studies Sabah which is SEAC's secretariat.

Members of the executive committee consists of Dompok, the State Finance Minister Datuk Osu Sukam and Minister in the Chief Minister's Department and former Chief Minister Datuk Yong Teck Lee.

The statement cited Dompok as saying the aim of the executive committee was to speed up the decision-making process for the implementation of projects to help expedite the State's economic recovery.

"The setting up of the State SEAC executive committee was in line with the National Economic Action Council executive committee which comprises the Prime Minister Datuk Seri Dr Mahathir Mohamad, Deputy Prime Minister and Finance Minister Datuk Seri Anwar Ibrahim; and Special Functions Minister Tun Daim Zainuddin," the statement said.

Dompok had also briefed the SEAC executive committee members about the National Economic Recovery Plan and the recent measures announced by Anwar to boost the nation's economic growth.

The measures included the RM5 billion infrastructure development fund, the RM7 billion additional allocation for this year's development expenditure.

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