

21 OCT 1998

PARLIAMENT: RM20.5 BILLION INVESTED IN SYARIAH-LAW SANCTIONED SECTORS

KUALA LUMPUR, Oct 21 (Bernama) -- Four public funds have invested a total of RM20.5 billion in sectors which derive profits in a halal way, Prime Minister Datuk Seri Dr Mahathir Mohamad told the Dewan Rakyat today.

The funds are Employees' Provident Fund (EPF), Pension Trust Fund, Armed Forces' Fund Board and Social Security Organisation (Socso), said Dr Mahathir, who is also First Finance Minister.

The funds were invested for the period ending Sept 30, he told Noh Omar (BN-Tanjung Karang) in his written reply at the Dewan Rakyat today.

Dr Mahathir said the list of companies in which the funds were invested was approved by the Syariah Advisory Council.

The council applied a standard selection criteria by focusing on the core activities of the companies listed on the Kuala Lumpur Stock Exchange (KLSE), he added.

-- BERNAMA

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