

25/12/1998

PM to launch property fair Dec 28

PRIME Minister Datuk Seri Dr Mahathir Mohamad will officially open a Malaysian Property Fair at the Tun Razak Hall 1, Putra World Trade Centre Kuala Lumpur, on December 28 1998.

The fair, held in conjunction with the Home Ownership Campaign, will be held until January 3 1999.

It is intended to be a one-step centre where prospective buyers will be able to obtain full information on the properties offered for sale during the campaign and other related matters such as financing, Employees Provident Fund (EPF) withdrawals and Treasury Housing Loan approvals.

In a statement, the Housing Developers Association Malaysia (HDAM) said about 80 developers will be taking part in the fair, featuring more than 100 projects in and around the Klang Valley.

"We urge the public not to miss this golden opportunity to purchase properties at a discounted rate and also enjoy all the incentives provided by the Government and other agencies such as relaxation on foreign purchases, exemption of stamp duty, waiver of processing fee, and reduction in legal fees," HDAM president Datuk Eddy Chen Lok Loi said.

There will also be 27 banks and a consortium of 15 major finance companies at the fair to cater to the financing needs of potential buyers. Several insurance companies are also participating in the fair to provide insurance services.

Government and other agencies such as the Treasury Housing Loan Division, the EPF and Bank Negara Malaysia will also be on hand to attend to queries from the public.

Some 1,000 door gifts will be given away at the opening ceremony. A mystery gift is also in store for every 1000th visitor to the fair. As the highlight of the campaign, HDAM is offering a brand new Proton Wira as the grand prize in a lucky draw which will take place at the end of January 1999.

Those who have purchased properties which are listed under the Home Ownership Campaign from December 12 1998 to January 12 1999 will automatically qualify for the lucky draw.

(END)