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Zaharah-Scheme

PM TO LAUNCH WOMEN'S UNIT TRUST SCHEME IN MAY

KUALA LUMPUR, April 12 (Bernama) --- Following the success story of the recently-launched investment scheme for women, the Pelaburan Tabung Ehsan Wanita (PTEW), another scheme is soon to be introduced.

For investors of PTEW who earned a 13-per cent returns, the launching of Skim Amanah Saham Wanita on May 5 by Prime Minister Datuk Seri Dr Mahathir Mohamad may provide an added shot-in-the-arm for the womenfolk.

Umno Wanita Head Datuk Dr Siti Zaharah Sulaiman in disclosing this today, said some 1,000 people had invested a total RM300,000 in the PTEW since its launching on Feb 8.

"Details of the actual total investment are unavailable but the 13 per cent returns is indeed very attractive," she said.

"Those who invest in the Ehsan project felt happy to have earned so much in such a short time," she said after opening decorator workshop organised by Berita Harian Sdn Bhd's magazine, Anjung Seri with the cooperation of Hotel Vistana Kuala Lumpur.

She said other details of the unit trust would be announced at the end of the month.

The government has agreed on an initial one billion shares amounting to RM500 million with each share costing 50 sen.

She said the trust scheme would be managed by Metrowangsa Asset Management Sdn Bhd and Hijrah Managers Bhd, the same companies which undertook Ehsan Wanita.

However, investors of Tabung Ehsan Wanita would be given the option to convert their Amanah Saham Wanita into the new scheme. -- BERNAMA

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