

04 MAY 1998

PM WITNESSES SIGNING BETWEEN AIG AND SOFTWARE INTERNATIONAL CORP

KUALA LUMPUR, May 4 (Bernama) -- Prime Minister Datuk Seri Dr Mahathir Mohamad today witnessed the signing ceremony between American insurance giant, American International Group Inc (AIG) and a local company for a joint venture project in the Multimedia Super Corridor (MSC).

The signing, with Malaysia's Software International Corporation (M) Sdn Bhd (SI) marked the first involvement of an international financial institution in the MSC.

The joint venture company will offer services including maintenance and development of applications software, technical project management, recruiting of technical personnel, research and development in emerging information technologies, and data centre services.

It would establish a centre of excellence for software development staffed with high calibre information technology professionals.

AIG has undertaken to utilise the joint venture as a preferred provider for certain of the services.

The joint venture would also offer these services to outside organisations including corporate clients. SI currently enjoys a MSC company status in the country.

MSC is a 750 sq km zone located south of Kuala Lumpur and designated as the hub for the development of multimedia products and services in the country.

Signing for AIG was its chairman M.R. Greenberg while SI was represented by its chairman Datuk Alex Lee.

The U.S. ambassador to Malaysia, John Mallott also witnessed the signing.

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