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Ling-Economy

PRUDENCE WILL SPEED UP ECONOMIC RECOVERY

KAMPAR, Jan 10 (Bernama) -- MCA President Datuk Seri Dr Ling Liong Sik is confident that the Malaysian economy will recover speedily from its current setbacks if the people are prudent in their spending.

For the economy to recover within six-months was not something impossible, he told reporters after visiting the branch campus of the Tunku Abdul Rahman College here.

Dr Ling, who is Federal Transport Minister, was commenting on the statement by Prime Minister Datuk Seri Dr Mahathir Mohamad that the economy would recover within six months to a year.

He said the cut in civil servants' income and the 20 per cent budget reduction proved that the government was earnest in its economic recovery efforts.

Malaysians should have confidence in the strength of the national economy, Dr Ling said.

He said the success of the government's efforts depended on the people's support by being thrifty, buying locally made goods, holidaying in Malaysia and keeping savings in the country and studying at local universities and colleges.

A total of 235 first year students are studying at the campus here, which was opened on Jan 5.

Dr Ling said the annual fee at the college was RM1,000 which was considered the cheapest in the country and the college had no plans to increase fees.

The college will expand further by opening branch campuses in the other states including Johor and Pahang which should have their campuses ready soon.

The college has a total student population of 13,400 at its various campuses in the country.

He said there were also plans for branch campuses in Sabah and Sarawak.

-- BERNAMA

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