

04/11/1998

Prudential Corp group chief exec on 3-day visit

THE group chief executive of Prudential Corp Plc, Sir Peter Davis, is making his first visit to Malaysia from today until November 6th.

In a press release, Prudential said Sir Peter is scheduled to make a courtesy call on Prime Minister Datuk Seri Dr Mahathir Mohamad and also meet Bank Negara governor Tan Sri Ali Abul Hassan Sulaiman.

Sir Peter is the highest ranking executive of the Prudential Corp, UK's largest life insurance company with over US\$200 billion (US\$1 = RM3.80) of funds under management.

During his visit, he will also officiate the opening of Prudential Assurance Malaysia Bhd's biggest branch office, the Prudential Phileo Damansara.

The branch office occupies 12 floors and will house over 50 agencies and more than 700 agents.

Prudential Assurance Malaysia is the third largest life insurer in Malaysia with over 50 branch offices, more than 6,000 agents and a customer base of more than 300,000 policy holders.

Prudential Corp is its majority shareholder after a recent increase in its equity in the Malaysian operation to 51 per cent.

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