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CAMPAIGN-REPORT

REPORT ON HOME OWNERSHIP CAMPAIGN TO BE SUBMITTED TO NEAC

KUALA LUMPUR, Dec 17 (Bernama) -- The first report on the nationwide progress of the Home Ownership Campaign will be submitted to the National Economic Action Council (NEAC) next Monday, Second Finance Minister Datuk Mustapa Mohamed said today.

Bank Negara Governor Tan Sri Ali Abul Hassan Sulaiman will present the report to the NEAC Exco, he told newsmen after officiating the "Buku Wang Saku" and "Buku Penyata Kewangan" in conjunction with the Savings Promotion Campaign here.

The report will contain information such as sales, problems, public response and complaints that include buyers being cheated, explained Mustapa.

"There are also complaints from government servants," Mustapa said, adding that the government is willing to do away with frivolous rules.

On the request to extend the campaign period, he said this might be deliberated upon on Monday. The one-month campaign, launched by the Prime Minister Datuk Seri Dr Mahathir Mohamad last Saturday, would end on Jan 12, 1999.

Mustapa said the government would respond to the report as fast as possible because it is committed to ensure that the campaign would be a success.

Dr Mahathir had expressed the hope that the campaign would lead to house sales of about RM5 billion.

The campaign is an effort by the Housing Developers Association of Malaysia (HDAM), Association of Bank Malaysia and Association of Finance Companies Malaysia.

Its objective is to provide an opportunity to housebuyers to buy homes by taking advantage of the various incentives offered during the campaign as well as to assist in the country's economic recovery. -- BERNAMA

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