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Scheme for civil servants to invest in trust funds

KUALA TERENGGANU, Wed. - The State Government will come up with a system where all Government workers can invest in the main unit trust bodies such as the Amanah Saham Nasional and the Amanah Saham Darul Iman by making a minimum RM10 cut from their salary each month.

Menteri Besar Tan Sri Wan Mokhtar Ahmad said all 8,000 government workers from various departments could take part in such a programme by filling in a form which would be distributed by the State Economy Action Council soon.

The move, the Menteri Besar said, was to assist in the effort to increase the country's savings as proposed by Prime Minister Datuk Seri Dr Mahathir Mohamad recently.

"And, if all the 8,000 workers agree to invest in these two unit trust bodies, we can contribute at least an additional RM80,000 to the country's savings in general," he said.

Wan Mokhtar was speaking after chairing the Exco meeting today.

Asked whether the people would accept the programme openly, he confidently replied: "Yes, they would."

The government employees have nothing to worry about as they can withdraw their money from the ASN and ASDI whenever they want.

Wan Mokhtar said that State Executive Councillors had agreed to make at least RM100 cut from their salary monthly to invest in these two unit trusts.

To a question on when it would be implemented, he said the move would be implemented by April 1.

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