

SIN CHEW HIGHLIGHTS, JAN 13, 1998, TUESDAY  
13 JANUARY 1998

1. KUALA LUMPUR: Prime Minister Datuk Seri Dr. Mahathir Mohamad reiterates Malaysia is capable of overcoming the current economic turmoil because of its political stability. No doubt bruised, the country can effectively handle the problems. Lead story. page 1.

2. KUALA LUMPUR: Share prices in Hong Kong take a dip with the Hang Seng Index plunging 773.58 points to close at 8121.06. The Composite Index of the Kuala Lumpur Stock Exchange also dropped 14.03 points to 477.57 following the fall in Dow Jones last week. page 1.

3. KUALA LUMPUR: Trading on Renong and United Engineers Malaysia counters was again suspended shortly after the lifting of the suspension. Trading on the two counters will resume on Wednesday. page 1.

4. KUALA LUMPUR: US Defence Secretary William Cohen says Washington will help revive the Asian economies badly affected by the current economic turmoil. President Clinton will ensure that Washington plays an effective role in helping to stabilise the economies. page 3.

5. KUALA LUMPUR: Deputy Prime Minister Datuk Seri Anwar Ibrahim who is Finance Minister denies Malaysians have withdrawn RM20 billion from banks and financial institutions and deposited the money in foreign banks. He says the rush to withdraw money has stopped following the government's assurance to depositors. page 3. --more

6. KUALA LUMPUR: US Defence Secretary William Cohen urges countries in Southeast Asia to establish closer military ties with Washington to support the US plan of stationing 100,000 troops in the region. He says Washington hopes to receive support for its offer to jointly maintain regional security. page 3.

7. KUALA LUMPUR: William Cohen does not rule out the possibility of the U.S. administration from seeking a new means to help affected economies. At the moment, Washington only helps such economies through the IMF. page 3.

8. KUALA LUMPUR: Prime Minister Datuk Seri Dr. Mahathir Mohamad says Malaysia will face the problems of illegal immigrants and other problems if its neighbours are poorer than the country. Page 4

9. GENTING: Education Minister Datuk Seri Najib Tun Razak says the ministry will deduct RM10 from each teacher monthly allowance for the Education Activities Foundation if agreed to by teachers. He says the suggestion comes from the headmasters' union. page 6.

10. KUALA LUMPUR: More than 600 locally produced canes and foodstuffs are required to display their ceiling price. Domestic Trade and Consumer Affairs Minister Datuk Seri Megat Junid Megat Ayob says this is to prevent consumers from being exploited. page 8. --Bernama

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