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SOME 3,500 WOMEN EXPECTED TO INVEST ON DAY ONE

KUALA LUMPUR, Jan 23 (Bernama) -- More than 3,500 women are expected to invest in "Pelaburan Ehsan Wanita" on the first day of its launch by Prime Minister Datuk Seri Dr Mahathir Mohamad on Feb 8.

Wanita Umno leader Datuk Dr Siti Zaharah Sulaiman said the first group of investors would be from the movement itself and from others who were aware of their responsibilities to help the government weather the economic woes.

She said proceeds from the fund would be channelled to a professional fund management company after it was approved by the Securities Commission.

" The fund is a good security. The women should heed Dr Mahathir's call to sell their jewellery and invest the proceeds in a scheme like this," she told reporters after chairing the BN Wanita meeting here today.

Yesterday, Dr Siti Zaharah announced the setting up of a fund to encourage women to save, with a minimum amount of RM100.

Youths above 18 years old can also invest in the fund.

She said launching of the fund would be the climax of the women's activities for this year. -- BERNAMA

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