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Zaharah-forms

SOME 300,000 ASNITA FORMS DISTRIBUTED SO FAR

MELAKA, May 12 (Bernama) -- Some 300,000 Amanah Saham Wanita (ASNITA) forms were distributed throughout the country in the first week of its launching, Wanita Umno head Datuk Dr Siti Zaharah Sulaiman said today.

"Supply of the forms has almost finished and additional forms have been printed and will be distributed nationwide particularly via Bank Simpanan Nasional (BSN) branches," she said.

Speaking to reporters after witnessing the launching of the Melaka level Asnita by Chief Minister Datuk Seri Abu Zahar Isnin, she said the response had been very encouraging.

Asnita was launched by Prime Minister Datuk Seri Dr Mahathir Mohamad on May 3.

"Based on conservative estimates, we are confident that 60 per cent of the RM200 million worth of shares at 50 sen per unit can be sold within the target period," she said.

"We can take pride in the fact that the response from individuals particularly rural society has been overwhelming...we find that the average value of their investment is RM1000," she said.

She said the 60 per cent estimate did not include investments from the corporate sector and foundations.

On total investments received, Dr Siti Zaharah said the investments made through BSN branches were still being totalled by the manager of the trust fund, Hijrah Unit Trust Management Bhd.

She said Asnita's expansion would not only pool the financial resources of women to help the economy recover but would also serve to inject confidence in the share market.

She said Habib Jewels which bought jewellery from the women for investment of the cash in Asnita had also received encouraging response.

Abu Zahar said the people should consider ASNITA as a longterm investment for the whole family.

-- BERNAMA

MOZ AAM