

27/06/1998

Support for setting up of Danaharta

KUALA LUMPUR, Fri. - Gerakan Youth supports the Government in setting up the Asset Management Company, Danaharta Nasional Bhd to take over non-performing loans of local banks.

This was among 11 resolutions passed at its annual general assembly today.

Among the other resolutions, the movement:

- * called on the Government to postpone all utility projects' privatisation until the economy recovers;

- * urged the Government to ensure just distribution of national wealth and to check abuses, nepotism and cronyism;

- * called on the Government to consider meritocracy in promoting civil servants;

- * urged the Government to release names of companies and individuals given contracts and shares respectively as done by Prime Minister Datuk Seri Dr Mahathir Mohamad recently, in order to avoid accusation of nepotism and cronyism; and,

- * asked the Government to monitor closely privatised utility projects and ensure companies undertaking the projects carry out their tasks efficiently and responsibly;

(END)