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Support for creation of National Economic ICU

KUALA LUMPUR, Tues. - The 4B Youth Movement is backing the creation of the National Economic Intensive Care Unit, which was proposed by Prime Minister Datuk Seri Dr Mahathir Mohamad earlier this month.

Its president, Datuk Wira Mohd Ali Rustam, said a mechanism to restructure Malaysian companies in the current economic climate would be a welcome relief against any foreign economic pressures.

"The restructuring of our companies could probably be the only answer to the possibility of having to accept damaging economic bailout packages from foreign entities such as the International Monetary Fund," he said.

Mohd Ali said the creation of the NEICU was vital as it would not only save Malaysian companies but more importantly, enable their employees to retain their jobs.

"A functional NEICU will have a far-reaching economic impact as it will enable our companies to perform better in riding out the current economic problems and make it possible for us to retain our social and economic order."

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