

TAMIL NESAN HIGHLIGHTS, JAN 23, 1998, FRIDAY
23 JANUARY 1998

1. KUALA LUMPUR: Prime Minister Datuk Seri Dr Mahathir Mohamad said there is no liquidity problem as the current liquidity level in the country is RM490 billion. Page 1 Lead story

2. PETALING JAYA: The motor industry is expected to face a 60 per cent drop in the sale of vehicles this year. The Malaysian Motor Traders Association (MMTA) said increasing lack of confidence and uncertainty over the weakening ringgit is the cause for the expected drop. Page 1

3. KUALA LUMPUR: A fund to encourage women in the country to save will be launched by Prime Minister Datuk Seri Dr Mahathir Mohamad on Feb 8. The fund will be managed by accredited fund managers who will decide on the forms of investments and joint-ventures. Page 1

4. KOTA KINABALU: Deputy Prime Minister Datuk Seri Anwar Ibrahim repeated his call for the people, especially the business community to have full faith in the country's banking system and the overall economy. Page 2

5. KUANTAN: The Public Services Department (PSD) scholars will not be sent overseas to pursue higher studies this year, said Deputy Minister in the Prime Minister's Department Datuk Fauzi Abdul Rahman. However, those already in overseas will not be recalled back, he said. Page 3

6. KULIM: Three boys were drowned in Sungai Sedim in Labu Besar while taking a dip in the river with other friends. Two of them were siblings and the other was their best friend. The three bodies were recovered. Page 5

7. JOHOR BAHRU: The recently formed Workers' Retrenchment Monitoring Committee will hold its first meeting to appoint office-bearers after Hari Raya said Human Resources Minister Datuk Lim Ah Lek. Page 10

--Bernama

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