

15 DEC 1998
TENAGA-BAKUN
TENAGA NASIONAL TO DECIDE REVIVAL OF BAKUN DAM

KUALA LUMPUR, Dec 15 (Bernama) -- Second Finance Minister Datuk Mustapa Mohamed said the government has left the decision to revive the Bakun hydro-electric dam project to Tenaga Nasional Bhd.

"We have put in lots of money in the project. Obviously we can't leave everything to rot there," he told newsmen after presenting the Malaysian Chief Executive Officer of the Year Award.

He said the government has not decided whether Tenaga Nasional should take over the development of the Bakun dam project.

"What we have decided is for Tenaga Nasional to look at the whole thing and come back to us with some recommendations," he said, adding that no deadline has been set for Tenaga Nasional to complete the study.

In August, Prime Minister Datuk Seri Dr Mahathir has said that the Bakun project cost would be much reduced because the government had scrapped its plan to distribute electric power from Bakun to Peninsular Malaysia.

This would reduce by RM6 billion the project's original cost of RM13.6 billion. -- BERNAMA

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