

22/10/1998

542 KLSE counters in line with Syariah principles

AS at Aug 10, 74 per cent or 542 counters at the Kuala Lumpur Stock Exchange were operating in line with Syariah principles, Prime Minister Datuk Seri Dr Mahathir Mohamad said.

Dr Mahathir said this in a written reply to a question by Noh Omar (BN-Tanjong Karang).

The Syariah Advisory Council had used standard criteria in ensuring that the activities of the companies did not contradict Syariah principles.

The ratios of the funds managed by the Employees Provident Fund, Pension Trust Fund, Lembaga Tabung Angkatan Tentera and Socso which had been invested in profitable sources in line with Syariah principles as at Sept 30 were:

* for the Pension Trust Fund - 30.5 per cent or RM3.6 billion from its total investment of RM11.7 billion;

* LTAT - 40 per cent or RM1.8 billion from the total investment of RM4.6 billion;

* Socso - 14.9 per cent or RM0.9 billion from the total investment of RM6.4 billion; and;

* EPF - 10.2 per cent or RM14.2 billion from a total investment of RM138.8 billion.

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