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(The Europeans have come ... )

THE Europeans have come around to agree that the Asian financial crisis had been precipitated by the currency speculators.

This is in agreement with Malaysia's stand from the beginning when the crisis first broke out in June last year that the speculators were the main culprit.

Prime Minister Datuk Seri Dr Mahathir Mohamad had repeatedly said this at the earlier stages. There were times when others had even ridiculed him for his views, including George Soros.

Today he explained his stand at the Asem 2 meeting in London.

(END)