

THE STAR HIGHLIGHTS: JAN. 13
13 JANUARY 1998

1. KUALA LUMPUR: Malaysia will be "bruised and battered" by the current economic turmoil but will pull through because of the country's stability, Datuk Seri Dr Mahathir Mohamad said yesterday. page 1;

2. PETALING JAYA: Shares in Singapore and Hong Kong - until now havens of stability in the midst of the Asia economic turmoil -- experienced another torrid day as both markets fell by nearly 9 per cent. page 1;

3. KUALA LUMPUR: The United States gave an assurance yesterday that its commitment to Asia is unchanged as it continues to view its involvement in the region as a "stabilising presence." page 2;

4. SEPANG: The Government will monitor the progress of work at the KL International Airport (KLIA) until next month to determine its date of operation. page 3;

5. KUALA LUMPUR: The Domestic Trade and Consumer Affairs Ministry will fix ceiling prices for more than 600 food items to prevent traders from making excessive profits. page 6 -more

6. GENTING HIGHLANDS: The Education Ministry has accepted proposals from the Malaysian Headmasters Council (MHC) for the setting up of a National Education Economic Fund which will be financed from a RM10 cut in monthly allowances of members of the teaching profession. page 8;

7. KUALA LUMPUR: The Inland Revenue Board lost RM83.23mil in revenue from 1989 to 1993 because it granted investment tax allowance to 36 ineligible companies. page 12;

8. MALACCA: The state government secured RM845.57mil in investments from 95 projects in Malacca last year, Chief Minister Datuk Seri Abu Zahar Isnin said. page 12;

9. KUALA LUMPUR: Malaysia ranked seventh best among 60 developed and developing nations for industrial relations, according to the Global Competitiveness Report 1997. page 16 --Bernama

13/01/98 09-20MST

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